

Managerial Economics Froeb 3rd Edition

Chapter 1 : Managerial Economics Froeb 3rd Edition

3 8. a consumer values a car at \$30,000 and a producer values the same car at \$20,000. if the transaction is completed at \$24,000, the transaction will generate: A) it generates wealth with the help of government intervention b) prices hinder in moving assets from high-value to low-value uses c) it forces involuntary exchanges

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